

Code GMC
Company name Garmex Saigon Corporation
Date 04/26/2019
Subject Resolution on the AGM 2019

Content:

On April 25, 2019, Garmex Saigon Corporation announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the annual report 2018
2. Approving the consolidated financial statement in 2018:
 - Net revenue: 2,038,900,592,256 dong
 - Profit before tax: 141,461,855,614 dong
3. Approving the plan for 2018 profit distribution:
 - Profit after tax until 12/31/2017: 69,103,911,012 dong
 - The profit is distributed until 12/31/2018: 28,617,036,530 dong
 - Remaining profit after tax: 40,486,874,482 dong
 - Profit after tax of parent company's shareholders: 120,936,297,241 dong
 - Profit after tax is distributed: 109,834,377,241 dong
 - To pay dividend (30%): 46,519,080,000 dong
 - Remuneration of BOD and Supervisory Board 2,117,460,345 dong
 - Bonus to the BOD: 6,982,022,396 dong
 - Profit is distributed and funds: 55,618,562,741 dong
 - Undistributed remaining profit after the distribution: 105,804,608,982 dong.
4. Approving the business plan in 2019:
 - Revenue: 1,900,000,000,000 dong
 - Profit before tax: 78,000,000,000 dong
 - Dividend: from 20% to 30%.
5. Approving the plan for stock issuance to pay dividend:
 - Exercise ratio: 15%/par value
 - Expected issue volume: 2,325,954 shares
 - Expected charter capital after the issuance: VND178,815,740,000.
6. Approving the stock issuance to existing shareholders:
 - Expected issue volume: 8,916,157 shares
 - Issue price: VND15,000/share

- Exercise ratio: 2:1
 - Expected charter capital after the issuance: VND267,977,310,000
 - Time of implementation: after stock issuance to pay dividend.
7. Approving to amend and supplement its charter.
 8. Approving to amend and supplement the Corporate Governance Regulation.
 9. Approving the selection of one of the four auditing firms to audit financial statements in 2019:
 - Ernst & Young Vietnam Com Ltd;
 - Pricewaterhouse Coopers Vietnam Com Ltd;
 - Deloitte Vietnam Com Ltd;
 - KPMG Vietnam Com Ltd.
 10. Approving the remuneration and bonus to the BOD and Supervisory Board in 2019:
 - Remuneration: 2% profit after tax
 - Bonus:
 - + To finish the business plan: 2% profit after tax
 - + To exceed the business plan: 4% profit after tax.